G. R. S. IX-5]

Previous references.

Q.7. 15/93 (1-11)
LR 21/94 (1-12)

1895/96
191 .
(Gen. Finance)

Q.7 File No. ~~6/91~~ 6/95
Serial Nos. 1-9

Later references.

Q.7.7-95 (1-13)
Q.7 164/01 (1-11)
LR 59/96 (1-45)

GENERAL AND REVENUE SECRETARIAT.

131
E

Serial Nos. 1-9

Major Part B for

SUBJECT.

Twatter loan of Rs 2250/ to Hundu for Sowcar Mans etc.

Dr. Ramakrishna

Forwarded

W D 68—GPB—50,000—24-7-16

For orders

~~Secretariat~~

Financial

Q7.6/95

Note.

Letter No 109 dated 24th July 1895 from the Deputy Commissioner of the Bangalore District.

x Serial No. 109

The D.C. submits for Sanction, with Mr. Assistant Commissioner Narasimha Iyengar's report, an application from Mr. Hund, for a further loan of Rs. 2,250/- in connection with his Soap & Candle works.

Out of the advance of Rs 10,000/- Sanctioned in Govt. Proceedings No 3056 Q7: 5-94 dated 22nd August 1894 (Serial No 15), a Sum of Rs 5,000/- has already been advanced to Mr. Hund and this is repayable to Govt. on or before the 31st December 1896. Please see the draft of the Indenture marked A. In his letter dated 22nd May 1895, Mr. Hund as the Agent & Managing Director says

that ~~as~~ he has made his concern a limited Company & that the Directors have taken over the mortgage & have agreed to pay back the money lent by the Government before due date - and the application for the further loan is not from the Company.
Submitted for orders.

WB
2/8/95

H
2/8/95

The debenture him is dated 22nd May last - On the same date Rdr Hand wrote to the Dewan saying that the concern had been turned into a Limited Company the Prospectus that accom- panied that letter shows that the loan asked by the Com- pany was Rs 5000 only. Under this the case it is not clear how Mr Hand can now apply for a further loan - He should be questioned on the point & his reply submitted to Govt

3/8/95

Drafted WB 6/8/95

The foregoing orders were communicated to the Dy Commissioner Bangalore District in his Office docket No 1624 / 2L 114 dated 7th August/95 ~~& the reply~~ and Mr Hundi's reply which the Dy Commr has now submitted with his docket No 267 of 13th September/95 is not to the point.

Submitted for orders.

HB
20/9/95

N
21/9/95

++

The file of papers received from the Dy Comr contains only the draft of a mortgage deed. Where is the original deed referred to in the Dy Comrs letter No D-109 dated 24th Jul last? I do not know whether it is in proper form & has been duly stamped & registered. The Asst Comrs report shows that it does not contain a description of the property mortgaged. Call for the document at once. It was called for on the 11th Inst but has not yet been submitted.

N.
21/9/95

Submitted with the Bangalore Dy Commrs docket No 320 of 5th October/95 submitting the original mortgage deed executed by Mr Hundi. It is registered & contains a description of the mortgaged property & a certain extent

HB
8/10/95.

N
10/10/95

Subd to the Decision

A Limited Company having been formed & the liability accepted by it being Rs 5000 only, it is not clear how the Hond Council asked for a further loan of Rs 5000. His letter dated 30th August last is not sufficiently explicit. Orders are required on this point, as well as on the Hon'ble request that ~~[illegible]~~ Shares of the Value of Rs Ten Thousand be taken by Govt. Q.

15/10/95

GOVERNMENT OF MYSORE

Mr Hamid has been promised another Sum of Rs. 5,000/ on Completion of ~~the~~ works. Instead of ~~Cash for~~ this addn. to the existing loan of Rs 5,000/. Govt are willing to take fifty Shares in the ~~[redacted]~~ Pte Stock Company into ~~which~~ which Mr Hamid ~~some~~ has ~~purposes of~~ converted the Concern. Subject to the Condition that Shares ~~of~~ such Company ~~to~~ not ~~to~~ be transferred, ~~etc~~ the old arrangement to be re-introduced

provided that Rs 45,000 worth of Shares are taken by bonâ fide Subscribers

provided that Rs 45,000 worth of Shares are taken by bonâ fide Shareholders - Govt to pay him now Rs 2250 & if Shares above Condition is not fulfilled to take this amt on to Rs 5000 already lent

Drafted
7/11/96.

D. No. 109

Ex: Table

To

GOVERNMENT OF MYSORE

By Commissioners Office
Bangalore District
Dated 24th July 1895.
25th

9L20702
7L49

4.76-95-1

The Revenue Secretary to the
Government of Mysore.

Sir,

Adverting to the Government (15)
Proceedings No. 3056 dated 22nd August
G.T.5-94
last, sanctioning the payment of a
loan of Rs 10,000/- to Mr. L. Hund,
on the security of his manufactory
including land, building, and all
machinery in it, I have the honor
to state that as directed in the
above, Rs 5,000/- have already been
advanced to Mr. Hund and a
mortgage deed has been taken from
him. He now applies for a further
sum of Rs 2,250/- to pay for the
additional machinery purchased
by him. Since the payment of

the first instalment of the loan, Mr. Hund has transferred his concern to the Company styled "Hunds' Soap and Candle works Limited, and become one of the Office bearers of the Company. The application for further loan above referred to, does not come from the body of Directors, but is made by Mr. Hund, as Agent and Managing Director. No resolution of the Directors or Shareholders is submitted in its support.

2. Mr Mir Shujaet Ali Khan had asked Mr Narasimiengar, General Assistant Commissioner, to verify the conditions of the contract. His report on the Subject, No 839 dated 28th Ultimo, is enclosed.

3. The entire record of the case with Memo and articles of association, is herewith submitted for reference and kind returns.

I have the honor to be,
Sir,
Your Most Obedient Servant.
M Venkayya
for Commissioner.

M

94/95 D.R. No. 3963
Office of the Gl: Asstt: Comm:
dated Bangalore 28th June/95

No: 839
file

From,

The General Assistant Commissioner
Bangalore District

To,

The Deputy Commissioner
Bangalore District

Sir,

I have the honor to acknowledge the receipt of your docket-Cl- R 4199 dated 29th Ultimo annexing Mr. Hundi's application for a further loan of Rs 2250 for the purposes of his Soap and Candle Works-

2. In reply I beg to state that I visited the Works on Monday morning the 24th Instant and inspected the Machinery, Building and Stock.

3. The industry is no doubt —

/deserving

deserving support. The concern is no longer Mr. Hundé private property. He has transferred it to a joint stock company called "Hundé Soap and Candle Works Limited." with a nominal capital of Rs 100000 in 1000 shares of 100 Rs each. A copy of the Prospectus and articles of Association of this company is herewith submitted for information. It was registered on the 12th April 1895 under Act X of 1886.

4. The present shareholders are,

	Shareholders	No. of shares
1	Mr. L. Hundé	150
2.	S. Shanmuna	20
3	" H. Abraham	5
4	" W. Abraham	5
5	" J. C. S. Lawrence	5
6	" Thomas C. W. Skipp	10
7.	" R. Raghunatha Rao ..	2
8	" Stephen Lesvick	5
9	" Geo: Periera	10
10	" J. Evers	5
11	" Clarence Evers	5
12	" Kasturi Rangiengar ..	2
		224

named in the margin. The number of shares held by them is also noted there against each. It will be seen therefrom that

that Mr. Hund heads the list with 150 shares and the number of shares held by the general public is only 74. So many as 776 shares have yet to be taken up. Of the 13 shareholders three (the Messrs Evans, Skipp and Hund) are office holders in the Company and Mr. Lawrence one of its solicitors.

5. The share register kept by Mr. Hund showed that Rs 20,300 has been paid into the Company towards the price of shares purchased

What has become of it?

6. Some time after Mr. Hund starts the business the Government promised to lend him Rs 10,000 of which he received one half before he gave any formal deed. The indenture which he executed on the 29th August 1894 does not restrict his powers of alienating the concern. Yet, I think, he

he should have reported to the Deputy Commissioner that he had conveyed it to a Joint-Stock Company and not allowed the matter to be reported by me.

This has been done to the Government Please see Serial No 25.

7. Inclusive of the sum of Rs 20,300 received for shares and the sum of Rs 5000 advanced by Government the concern should now be worth Rs 23,500. It is not however for the Government to enquire whether the present possessions of the Company are or are not sufficiently valuable for that sum. I had only to ascertain if it was good security for the 5000 Rs already lent by Government and for the further sum now asked for

8. There is nothing to show in the document executed by Rai Anund on the 29th August [illegible] last that

1/2 DWJ.

that were the buildings then in exist-
ance and in what condition they were at
the time. At present they are ordi
-nary ones roofed over with jungle
wood, bamboos and mostly common
earth. A portion is tile roofed; ordi
-nary tiles & those of the Mangalore
fashion having been used.

9. The machinery which Mr. Hunde
had when he borrowed Rs 6000 from
Government has been supplemented
with the following which were received
in the course of the last month:-

1 New Soap Machine Mill
1 New Soap Hydraulic Press
1 Candle Machines.

10. The Mill and Press were obtained
from Hamburg, Germany by Mr. Hunde
direct and the Candle Machines

through

through Messrs Arbuthnot & Co.
The original invoice as regards the
first two contained the price in
marks. Mr. Hund calculated the
amount to be equal to Rs 670 in
current currency inclusive of
custom house, transhipment,
Railway and other charges. The
Candle machines were charged
Rs 1580. Thus these machines form
good security for the advance now
asked for, provided there is an
undertaking by the Company to
keep them in good order and
to replace the same when damaged.
11. In the communication under reply
I have been asked simply to verify
the conditions of the contract entered
into by Mr. Hund. I am not able
to say that this can constitute the

a

a sort of auditor. I could not be-
-fore call on Mr. Hund to show me
his books as to the income and expend-
-iture of the Company. The Government
is the first mortgagee of the concern.
Though it promised Rs 10,000 it lent
only Rs 5000. The remainder has to be
paid only after additional machinery
was imported and additional buildings
were put up. Before these were done
Mr. Hund seems to have mortgaged
the property to Messrs Arbuthnott & Co.
on the 9th March last for Rs 2000. He
said he has paid off this debt and
showed me the discharged bond.
There seems however to be a sort of an
running account between Mr. Hund
and Messrs Arbuthnott & Co and if
before the full sum of Rs 10000 promised
by Government is lent to the Company
any

any further mortgage is created in favour of third parties, the Govt will have to be in the position of a prior mortgagee as regards sums to be hereafter lent and it is perhaps worth while providing against the same.

12. The Company has yet a great deal to do in bringing up the concern to a proper standard and seeing that the considerable capital has already been sunk it is not fair to say anything against it in its present infant stage.

13. The enclosures of your letter are all returned.

I have the honor to be
Sir,
Your most obedient servant

F. Stanmore Regan

Gl: Asst: Commissioner

Draft as per orders (28)

Gen. 30.] GOVERNMENT OF MYSORE 189

From

Secy
The ~~Chief~~ Secretary to the
Government of Mysore.

G.76-95-2

To

The Dy Commissioner
Bangalore District.

Dated 7/8/95

Despatched 4

Received

General No. 1624 for 1 file

No. JC 1174

Enclosure No.

Dy Commissioner's No 1098 of 24th July 1895 submitting with Dy & Asst Commissioner Narasimha Iyengar's report, an application from Dr. Hamid for a further loan of Rs 2250/- in connection with his Soap & Candle works.

Adverting to the above observations that frontier Prospectus that accompanied

Mr. Hunds' letter to the Diwan
dated 22nd May 1895 intimating
that he has turned his concern
into a Limited Company,
it appears that the loan accepted
by the Company was Rs 5,000/.
only, Such being the case,
it is not clear how Mr. Hund
can now apply for a further
loan. Requests that Mr. Hund
may be questioned on the point
and his reply submitted for
the further orders of Govt.
Ma. enclosures are returned.
By order

7-8-95

Recd.

By

6/8/95

L HUND.
AGENT

Hund's Soap and Candle Works, (Ld.)

(31)

Bangalore City, 20th August 1895
(INDIA.)

Gl no 1471
Ridley
97.6-95-3

Sir Seshadri Iyer K.C.S.I.
Dewan of Mysore
Bangalore

Sir

In compliance with the request of several leading men here and with a view to get a larger capital to work my business in a more monopolizing way and to let those concerned with my industry, have fair share of profits. I converted my business into a limited company, which took over charge on the 1st May 1895.

2. My chief object was to get influential Native Gentleman of this place as Directors, but I am sorry to say all that I have not been successful as they all plead some excuse or objection.

I have spared no pain to secure a number

Hund's Soap and Candle Works, (Ld.)

L. HUND.
AGENT

Bangalore City, 20th August 1895.
(INDIA.)

have refused saying as an excuse that as Government servants, they could not join without permission or promissing to do so in the distant hereafter.

I would therefore request Her Highness the Maharanee Government of Mysore to give permission to all officials to join this company by taking shares with a view to encourage the industry of the country.

(1)

The Merchants, rate payers and Coweurs, I visited next and I had a good explanation from them and it was to me, these classes are most interested in the concern but they think, that the Government of Mysore has a lien on the concern, they say that in case I, as the only technical man in the company, should die suddenly or any thing else should happen, the Government will lay hand on the whole concern recover their dues and perhaps leave nothing or very little to share holders.

After all the trouble taken in the companys interest and with a view to get many Merchants and others as shareholders. I request Her Highness the Maharanee Government of Mysore to show their approval of the enterprize in taking shares for abo Rs 10000 as was done also in other concerns existing already in this province.

(2)

With reference to Proceedings of the Government of His Highness the late Maharajah of Mysore dated Bangalore 22nd August 1894, the other Rupees 5 to make up the loan of Rupees 10,000/- were still to be got under certain condition to invest in my c[illegible]

Encl
No 15
Mem Folder

Hund's Soap and Candle Works, (Ld.)

L. HUND.
AGENT

Bangalore City, 20th August 1895.
(INDIA.)

I wrote to the Deputy Commissioner on 22d of May to make it possible to let me have Rs 2250/- as I had to meet the cost of Machinery &c which were lying in the Railway station. Although the Deputy Commissioner Mr. Poornya Iyer and other Gentlemen on behalf of the Government have come to inspect the place, machinery &c. I have not yet received any intimation as to when I am to get the money.

The place is now as I was aware before hand, not big enough and some necessary alteration and improvements, enlargements have to be made at once. I would therefore, in the name of the Company, request the Government to show an actual interest in the concern in taking shares upto Rs 10000/- and leaving the loan of Rs 5,000/- in the concern for the present. I will do the necessary steps as soon as the company has any surplus capital to pay off the loan, so that all share holders take then a equal part in responsibility as well profits.

I may as well mention that I counted on the Government of Mysore proceedings and in consequence thereof made arrangements with Messrs Arbuthnot & Co of Madras to get the Machinery out, paying, ~~paying~~ them for it on arrival here to which they didn't agree.

I may mention further that all my boilings have paid very well, but it is necessary to do the business on a larger scale and to start making candles as early as possible as there is a large demand, which I cannot meet

Hund's Soap and Candle Works, (Ld.)

L. HUND.
AGENT

III.

Bangalore City, 20th August 1895.
(INDIA.)

on account of being handicaped and I humbly beg Her Highness the Maharanee of Mysore to grant my request in the interest of the shareholders and for the benefit of Company.

I beg to enclose a list of the shareholders up to date and you will seen from it that the number of native share holders in the Province is very limited If the Government likes some shares, the number will soon increase

I have the honor to be
Sir
Your most obedt. Servant.

[signature] Secto.

HUND'S
BANGALORE CITY,
INDIA.
SOAP & CANDLE WORKS, LTD.

List of Shareholders. 20/8/95.

Ledger No.	Names of Subscribers	Address	Number of Shares	Specification of Number in reference	Witnesses of Signature of Subscribers	Occupation	Remark
70	L. Hund	Western Extension City	150	1/150	L Hund	-	Paid fully 150 Shares 29th March 1895 (1st Issue)
9	S Shanmuna.	145 Sultan petta	20	151/170	do	Land holder	Paid fully 6-5-95 Rs 2000/- by notes
5	A. Abraham	No 1. South Parade	5	171/175	do		Pd 29th March 95 Rs 500/- pd by L Hund
6	W. Abraham	do	5	176/180	do		pd 29th March 95 Rs 500/- pd by L Hund.
10	John C S. Laurance	Infantry Road	5	186/190	do		Paid 10/5/95 Rs 250/- in cash
	Thos C W. Phipps	Cunningham Road	10	191/200	do		Paid Rs 500/- on 10/5/95
	R. Raghunatha Rao	Central College	2	201/202	do		Pd Rs 100/- in note 10/5/95
7	Stephen Lesevich	Brigade Road	5	203/207	do		pd on 10/5/95 fully
	George A. Pereira	High Ground	5	208/212	" Stephen Lesevich		pd Rs 250/- on 10/7/95
22	J. Evers	Victoria Road	10	213/222	" L Hund		213/222 on 10/5/95 Paid fully Rs 1000/-
	Clarence Griffith Evers	Myanung Inya Lower Burmah	5	223/227	do	Civil Surgeon	pd half Rs 250/- on 5th June 1895 by cheque
92	B. Kastoori Runga Iyengar	Sultan Petta	2	181/182	Criminals	Sole Agent & Merchant	pd up fully two shares pd on 11/6/95
85	A M. Woodman	Pettah	3	183/185	L. Hund	Merchant	pd up fully three shares pd by L Hund 10/7/95
	Mrs Lydia Louisa Dee	Bangalore	3	228/230	J. Laurance		pd up half 15/7/95 Rs 150/-

(32)

Gen. Serial No. 31]

1895 DEC 6.

REVENUE DEPARTMENT
Gl. No. 2170
R. No. 1556
16 SEP. 95
DEWAN'S OFFICE.

R. Hdh 476-95-4
16/9/95

Replied

File relating to the Subject

15/Sept
9/9/95
20/9 Submitted with office note in continuation.

20/9/95 21/9/95 (Serial No. 29)

From The Dy Commissioner
Bangalore District

To The Secretary to the Revenue Court
Dewan of Mysore.

Dated 13th September 1895

Despatched

Received

Enclosures—No. 4 + 1 file.

General No.

D No. 267

The Revenue Secretary's No. 1624 dated 7th Ultimo, 2R 114 anent an application from Mr. Hund for a further loan of Rs 2250/-.

In returning the enclosures of the above, has the honor to forward copy of Mr. Hund's Reply dated 30th Ultimo with its enclosures.

Dy Commissioner.

Hunds Soap and Candle Works. Ltd

GOVERNMENT OF MYSORE

Bangalore City 30th August 1905.

To -

The Deputy Commissioner

Bangalore District.

Sir,

I beg to acknowledge your letter dated 20th August, General No. 143 with one Enclosure.

With reference to the question about a further loan (as Rs 5000) was taken up only previous to formation of my limited Company). I beg to inform you that I did not find it advisable to state all facts in my prospectus, but I and the Directors expected to get the remaining Rs 5000/. loan and therefore you may see in prospector S-3-viz.

The Mysore Government has granted a number of concessions to the business and has been very liberal to Mr. Hund in making him a loan with a promise of further help.

Messrs Arbuthnot & Co are pressing

Draft for certified

33

To

The Dy Commr

Bangalore Distt

Dated 22nd September 1895

No. 5 (camp).

The Dy Commr's Docket

No. 267 dated 13th instant

regarding Mr Hunds

application for a further

loan of Rs 2250/-

Has the honor to observe

that the papers received

with the above, do not con-

tain the original Mortgage

deed referred to in the Dy:

Comrs letter No D. 109 of 24th

July 1895. It was called

for in this Office No 624 of 7/8/95

but has not yet been

Submitted

No - the correct No

is 3087 dated 11th

Sept 1895

submitted. The By Laws
is requested to expedite
its submission [redacted].

By Order

Q.
22-9-95
Asst. Secretary

VI
22/9/95

Q.7.6-95-5

34

Gen. Serial No. 31.

REVENUE DEPARTMENT
Gl. No. 2981
DEWAN'S OFFICE.
1895 OCT. 95 1874

9.76-95-6

From The Deputy Commissioner
Bangalore Distt

To Revenue
The Secretary to the Govt
~~Dewan~~ of Mysore.

Dated 5th October 95.

Despatched

Received

Enclosures—No. One mortgage deed with 1 enclosure

~~General No.~~
R. No. 320

As requested in the Revenue Secretary's Docket No. 5/Camp of the 22nd ultimo has the honor to transmit the original mortgage deed executed by Mr. Stuart.

C. Srinivasaiengar
Dy Commissioner
BL

Submitted.
8/10/95

8/10/95 Submitted with the Connected file
H 8/10/95

Submitted with the file
Q.
7-10-95.

N.
If the file be not in Camp, send this 1 No Qrs for Registry & re submit with the Connected file
H 7/10/95

REVENUE DEPARTMENT
Gl. No. 4030
Pl. No. 207
21 NOV. 95
DEWAN'S OFFICE.

Gen. Serial No. 31.]

1895.

3

Rev. Pl
Reg 1 Day
21/11/95

From
The Dy Commissioner
Bangalore District

To
Peri
The Secretary to the Govt
Dewan of Mysore.

Dated 18th November 1895.
Despatched 18th —Do—
Received

Enclosures—No. four

Geneyal No.
D No. 453.

This office Ltr. 320 of the 8th ultimo, regarding Mr. Shundi's application for a further loan.

In continuation of the above, has the honor to transmit Mr. Shundi's letter of the 6th instant, with its enclosure.

I have the honor to be
Sir
Your most obedient
humble Servant
Dy Commissioner
Bangalore

REVENUE DEPARTMENT
Gl. No. 4741
Reg. No. 3188
18 DEC. 95
RECORDS OFFICE

Gen. 30]

(36)

189

From Mr. L Arnold
Soap & Candle Works (Ld)
Bangalore.

To
The Revenue Secretary to the
Govt. of Mysore.

Dated 18th December 1895

Despatched

Received

General No. D. D
No.

Enclosure No.

Requesting that Sanction may be accorded for his drawing the money (Rs 2250) before Christmas Holiday to settle his accounts with Messrs Arbuthnot & Co.

976-95-8

References to be marked.

Enclosures returned
with Letter No D.D.
11-1-96

(39)

Draft as hereto

(Financial)

G.76-95-9

Read :—

Correspondence ending with docket No 320 dated 5th October 1895 from the Deputy Commissioner of the Bangalore District in regard to the application of Mr L. Hund for a further loan of Rs 2,250 in connection with his Soap & Candle works.

also :— Docket No 453 & 16th November/95 from the same Office.

Order thereon.—

In Government Pro No 3056 dated 22nd August/94 G7. 5-94 Mr Hund was promised another sum of Rs 5,000/- on completion of works. Instead of this addition to the existing loan of Rs 5,000/- already made as per

d/- as above

P

T:36

V 0/11 5884-85 & 1.96
Ft:348 9

Sec. 4, 1 mortgage deed with 1 enclosure & 4 writs ~~endorsed~~ filed

orders referred to, Government
are willing to take fifty
Shares in the Joint Stock
Company into which Mr Hund
has converted the concern,
provided that Rs 45,000
worth of Shares are taken by
bona fide shareholders.
A sum of Rs 2,250/ will now
be paid ~~to the Govt~~ by the
the above condition, ~~Govt~~ in the event of the
if ~~not fulfilled~~, the ~~amount~~ non-fulfilment of which
~~was to be treated as an additional~~
to the Commissioner will take
this amount on to Rs 5,000/.
already lent and take steps
for its recovery on the same
conditions as those laid
down in the orders of the
22nd August 1894.

8-1-96.

Rev Secy

H.D. 7/1/96

To The Dy Commr Bangalore Dte
returning the Enclosures of his letters Nos 267, 320 & 453.
Comptroller